

CREST BUILDER HOLDINGS BERHAD (573382-P)

***UNAUDITED INTERIM FINANCIAL REPORT FOR
THE FIRST QUARTER ENDED 31 MARCH 2013***

CONTENTS

INTERIM REPORT

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

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CREST BUILDER HOLDINGS BERHAD ^(573382-P)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2013

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter 31-03-2013 RM'000	Preceding Year Quarter 31-03-2012 RM'000	Current Year To Date 31-03-2013 RM'000	Preceding Year To Date 31-03-2012 RM'000
Revenue	107,216	117,385	107,216	117,385
Cost of Sales	<u>(88,478)</u>	<u>(105,346)</u>	<u>(88,478)</u>	<u>(105,346)</u>
Gross Profit	18,738	12,039	18,738	12,039
Other Operating Income	<u>876</u>	<u>862</u>	<u>876</u>	<u>862</u>
	19,614	12,901	19,614	12,901
Administration Costs	<u>(3,821)</u>	<u>(2,813)</u>	<u>(3,821)</u>	<u>(2,813)</u>
	15,793	10,088	15,793	10,088
Finance Costs	<u>(6,789)</u>	<u>(3,851)</u>	<u>(6,789)</u>	<u>(3,851)</u>
Profit Before Tax	9,004	6,237	9,004	6,237
Taxation	<u>(2,751)</u>	<u>(1,753)</u>	<u>(2,751)</u>	<u>(1,753)</u>
Profit of the period	6,253	4,484	6,253	4,484
Other Comprehensive Income, net of tax	-	-	-	-
Total Comprehensive Income for the period, net of tax	<u>6,253</u>	<u>4,484</u>	<u>6,253</u>	<u>4,484</u>
Total Comprehensive Income attributable to:				
Equity holders of the Company	6,505	4,975	6,505	4,975
Non-controlling Interests	<u>(252)</u>	<u>(491)</u>	<u>(252)</u>	<u>(491)</u>
	<u>6,253</u>	<u>4,484</u>	<u>6,253</u>	<u>4,484</u>
Earnings Per Share (sen)				
- Basic	<u>4.7</u>	<u>4.0</u>	<u>4.7</u>	<u>4.0</u>
- Diluted	<u>4.7</u> *	<u>4.0</u> *	<u>4.7</u> *	<u>4.0</u> *

* The calculation for Diluted EPS is not applicable for the individual quarter and period ended 31 March 2013 as it has an anti-dilution effect.

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD (573382-P)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2013

	As at 31-03-2013 RM'000	(Audited) As at 31-12-2012 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	13,017	13,128
Investment properties	183,508	166,918
Other investments	54	54
Intangible assets	33,604	33,604
Operating financial asset	295,960	264,546
Deferred tax asset	388	230
Trade receivables	27,105	27,888
	<u>553,636</u>	<u>506,368</u>
Current assets		
Property development costs	61,976	56,993
Inventories	6,523	6,793
Trade and other receivables	146,625	207,140
Amounts due from contract customers	132,880	117,780
Tax recoverable	2,090	1,335
Cash and bank balances	22,330	24,746
	<u>372,424</u>	<u>414,787</u>
TOTAL ASSETS	<u>926,060</u>	<u>921,155</u>
EQUITY AND LIABILITIES		
Share capital	138,010	138,010
Treasury shares	(938)	(594)
Reserves	185,064	178,559
Equity Attributable to Equity Holders of the Company	<u>322,136</u>	<u>315,975</u>
Non-controlling interests	(1,065)	(813)
Total equity	<u>321,071</u>	<u>315,162</u>
Non-current liabilities		
Hire purchase payables	720	493
Deferred tax liabilities	260	305
Loans	305,465	265,069
Trade payables	19,819	26,075
	<u>326,264</u>	<u>291,942</u>
Current liabilities		
Trade and other payables	203,075	240,933
Amounts due to contract customers	570	1,592
Hire purchase payables	1,287	1,511
Other bank borrowings	71,436	69,283
Provision for taxation	2,357	732
	<u>278,725</u>	<u>314,051</u>
Total liabilities	<u>604,989</u>	<u>605,993</u>
TOTAL EQUITY AND LIABILITIES	<u>926,060</u>	<u>921,155</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>2.35</u>	<u>2.30</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD (573382-P)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2013

← ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY →

	Share Capital RM'000	Treasury Shares RM'000	NON-DISTRIBUTABLE			DISTRIBUTABLE		Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
			Capital Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000	Total RM'000				
At 1 January 2012	124,089	(181)	4,074	296	139,254	267,532	(556)	266,976		
Total comprehensive income for the period	-	-	-	-	4,975	4,975	(491)	4,484		
At 31 March 2012	124,089	(181)	4,074	296	144,229	272,507	(1,047)	271,460		
At 1 January 2013	138,010	(594)	4,420	24	174,115	315,975	(813)	315,162		
Total comprehensive income for the period	-	-	-	-	6,505	6,505	(252)	6,253		
Purchase of treasury shares	138,010	(594)	4,420	24	180,620	322,480	(1,065)	321,415		
At 31 March 2013	138,010	(938)	4,420	24	180,620	322,136	(1,065)	321,071		

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD (573382-P)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2013

	3 Months Ended 31-03-2013 RM'000	3 Months Ended 31-03-2012 RM'000
Profit before taxation	9,004	6,237
Adjustments for :-		
Depreciation	871	1,119
Gain on disposal of property, plant and equipment	-	(15)
Interest expense	6,789	3,851
Interest income	(190)	(154)
Operating profit before working capital changes	<u>16,474</u>	<u>11,038</u>
Net change in current assets	<u>81,356</u>	<u>18,388</u>
Net change in current liabilities	<u>(80,037)</u>	<u>(47,188)</u>
	<u>1,319</u>	<u>(28,800)</u>
Income tax paid	17,793	(17,762)
Net cash from/(use in) operating activities	<u>(2,085)</u>	<u>(1,558)</u>
	<u>15,708</u>	<u>(19,320)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	190	154
Fixed deposit pledged	-	(1)
Increase in development expenditure	(4,974)	(63)
Increase in operating financial asset	(31,413)	-
Proceeds from disposal of property, plant and equipment	-	15
Increase in investment properties	(16,589)	(3,338)
Purchase of treasury shares	(344)	-
Purchase of property, plant and equipment	(249)	(267)
Net cash used in investing activities	<u>(53,379)</u>	<u>(3,500)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(6,789)	(3,851)
Dividend paid	-	-
Loan raised	47,880	22,115
Proceeds from:	-	-
- issuance of shares	-	-
- exercise of ESOS	-	-
Repayment of loans	(7,472)	(900)
Repayment of hire purchase creditors	(506)	(960)
Net cash from financing activities	<u>33,113</u>	<u>16,404</u>
Net increase in cash and cash equivalents	(4,558)	(6,416)
Cash and cash equivalents brought forward	15,181	(4,817)
Cash and cash equivalents carried forward	<u>10,623</u>	<u>(11,233)</u>
Note:		
Cash and bank balances	2,727	1,733
Fixed deposit with licensed banks	19,603	13,215
	<u>22,330</u>	<u>14,948</u>
Less: Bank overdraft	(11,684)	(26,158)
Fixed deposit pledged	(23)	(23)
Cash and cash equivalents	<u>10,623</u>	<u>(11,233)</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD (573382-P)
INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2013

**PART A: EXPLANATORY NOTES PURSUANT TO PARAGRAPH 16, FRS134
INTERIM FINANCIAL REPORTING**

A1. BASIS OF PREPARATION

The unaudited interim financial report has been prepared in accordance with the reporting requirements as set out in the Financial Reporting Standards (“FRS”) No. 134 – “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements, and should be read in conjunction with the Group’s audited statutory financial statements presented in the Annual Report for the financial year ended 31 December 2012.

The accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2012, except for the adoption of the FRSs, Amendments to FRSs and Interpretations with effect from 1 July 2012 and 1 January 2013.

The adoption of FRSs, Amendments to FRSs and Issues Committee (“IC”) Interpretations, which are commencing from 1 July 2012 and 1 January 2013 does not have significant impact to the Group.

The following new FRSs and Interpretations were issued but not yet effective and have not been applied by the Group:-

FRSs and IC Interpretations		Effective for financial periods beginning on or after
Amendments to FRS 132	Presentation – Offsetting Financial Assets and Financial Liabilities	1 January 2014
FRS 9 _{(IFRS 9(2009))}	Financial Instruments (IFRS 9 issued by IASB in November 2009)	1 January 2015
FRS 9 _{(IFRS 9(2010))}	Financial Instruments (IFRS 9 issued by IASB in October 2010)	1 January 2015

The adoption of the abovementioned FRSs and Interpretations upon their effective dates are not expected to have any significant impact to the Group.

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRSs Framework”) which are mandatory for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Int. 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (“Transitioning Entities”).

CREST BUILDER HOLDINGS BERHAD ^(573382-P)
INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2013

A1. BASIS OF PREPARATION (CONT'D)

The Group qualify as Transitioning Entities, which allowed the Group to defer the adoption of the new MFRSs for an additional two years. Consequently, the adoption of MFRSs by Transitioning Entities for the Group will be on or after 1 January 2014.

A2. AUDIT QUALIFICATION OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the annual audited financial statements for the financial year ended 31 December 2012 was not qualified.

A3. SEASONALITY AND CYCLICALITY FACTORS

The operations of the Group were not materially affected by any seasonal or cyclical factors.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows for the current quarter ended 31 March 2013.

A5. CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current quarter ended 31 March 2013.

A6. ISSUANCE OR REPAYMENT OF DEBT AND EQUITY SECURITIES

There were no issuance and repayment of debt securities, share cancellations, and/or resale of treasury shares for the current financial period under review except for the Company repurchased 412,500 units of its own shares through purchases on Bursa Malaysia Securities Berhad. The total amount paid for acquisition of the shares was RM343,698 including transaction costs and has been deducted from equity. The repurchase transactions were financed by internally generated funds and the average price paid for the shares was RM0.83. The shares repurchased are being held as treasury shares in accordance with Section 67A of the Companies Act 1965.

A7. DIVIDEND PAID

There were no dividends paid during the current quarter.

CREST BUILDER HOLDINGS BERHAD (573382-P)
INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2013

A8. SEGMENTAL REPORTING

The segmental reporting by industry of the Group is set out as below:-

(i) For the three (3) months ended 31 March 2013.

Segment Revenue and Segment Results

Business Segment	Construction RM'000	Investment Holding RM'000	Property Developments RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
- External customer	99,050	2,252	5,914	-	107,216
- Inter-segment	31,645	1,098	-	(32,743)	-
Total revenue	130,695	3,350	5,914	(32,743)	107,216
Results					
- Segment Results	13,745	2,156	1,490	(1,598)	15,793
Finance Cost					(6,789)
Taxation					(2,751)
Profit for the Period					6,253

No geographical segment is presented as the Group operates principally in Malaysia.

CREST BUILDER HOLDINGS BERHAD (573382-P)
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FOR THE FIRST QUARTER ENDED 31 MARCH 2013

A8. SEGMENTAL REPORTING (CONT'D)

(i) For the three (3) months ended 31 March 2012.

Segment Revenue and Segment Results

Business Segment	Construction RM'000	Investment Holding RM'000	Property Developments RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
- External customer	103,003	2,219	12,163	-	117,385
- Inter-segment	20,317	1,298	-	(21,615)	-
Total revenue	123,320	3,517	12,163	(21,615)	117,385
Results					
- Segment Results	5,099	2,743	2,544	(298)	10,088
Finance Cost					(3,851)
Taxation					(1,753)
Profit for the Period					4,484

No geographical segment is presented as the Group operates principally in Malaysia.

A9. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 December 2012.

A10. SUBSEQUENT MATERIAL EVENTS

There were no material events subsequent to the reporting period up to 17 May 2013, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report, that have not been reflected in the financial statements for the current quarter ended 31 March 2013.

CREST BUILDER HOLDINGS BERHAD (573382-P)
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FOR THE FIRST QUARTER ENDED 31 MARCH 2013

A11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the current quarter ended 31 March 2013.

A12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Contingent liabilities of the Group as at 17 May 2013 being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report comprises of Bank Guarantees provided by the Group to the various parties in the normal course of business and the changes in contingent liabilities since the last financial year ended 31 December 2012 are as follows:-

	RM'000
Balance as at 1 January 2013	39,209
Extended during the period	602
Discharged during the period	-
Balance as at 17 May 2013	39,811

A13. CAPITAL COMMITMENTS

There was no capital commitments that have a material effect in the current quarter ended 31 March 2013.

A14. SIGNIFICANT RELATED PARTY DISCLOSURES

The Group has no significant related party transactions during the current quarter ended 31 March 2013.

CREST BUILDER HOLDINGS BERHAD ^(573382-P)
INTERIM FINANCIAL REPORT
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PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. REVIEW OF PERFORMANCE

For the first quarter under review, Group revenue decreased to RM107.2 million from RM117.4 million in the corresponding first quarter of the preceding year. However, the profit before tax increased to RM9.0 million from RM6.2 million in the corresponding first quarter of the preceding year.

The construction division recorded revenue of RM99.0 million and profit before tax of RM7.3 million as compared to the corresponding first quarter of the preceding year of RM103.0 million and RM3.2 million respectively. The decrease in revenue was mainly due to completion of certain projects in year 2012 while increase in profit before tax was mainly due to higher margin from certain projects for current quarter under review.

The investment division recorded revenue of RM2.3 million and profit before tax of RM0.1 million as compared to the corresponding first quarter of the preceding year revenue of RM2.2 million and profit before tax of RM0.2 million respectively.

The property development division recorded revenue of RM5.9 million and profit before tax of RM1.6 million as compared to the corresponding first quarter of the preceding year of RM12.2 million and RM2.8 million respectively. The decrease in revenue and profit before tax was mainly due to completion of the development project, Alam Idaman, service apartment toward end of previous financial year.

B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS

	Current 1st Quarter RM'000	Preceding 4th Quarter RM'000	Decrease	
			RM'000	%
Revenue	107,216	173,800	(66,584)	(38%)
Profit before taxation	9,004	28,712	(19,708)	(69%)
Profit after taxation	6,253	26,741	(20,488)	(77%)

For the current quarter under review, the Group recorded profit before taxation and profit after taxation of RM9.0 million and RM6.3 million respectively as compared to RM28.7 million and RM26.7 million respectively in the immediate preceding quarter. Significant decline in performance was mainly due to change in fair value of investment properties in the previous financial quarter under review.

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B3. CURRENT YEAR PROSPECT

The construction division will continue to bid actively with the opportunities available from the Tenth Malaysia Plan and the infrastructure projects that are planned to be implemented under the Economic Transformation Programme.

The planned launches of our property development division expecting in year 2013 will contribute positively to the Group.

The volatility of global raw material prices will continue to impact the Group's performance. Despite the global economic crisis, the Board is cautiously optimistic that the Group will continue to remain profitable for year 2013.

B4. VARIANCES ON PROFIT FORECAST AND PROFIT GUARANTEE

Not applicable to the Group.

B5. TAXATION

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>Quarter Ended 31-03-2013 (RM'000)</u>	<u>Quarter Ended 31-03-2012 (RM'000)</u>	<u>Period Ended 31-03-2013 (RM'000)</u>	<u>Period Ended 31-03-2012 (RM'000)</u>
Income tax				
- Current provision	2,954	2,063	2,954	2,063
Deferred tax				
- Relating to origination and reversal of temporary differences	(203)	(310)	(203)	(310)
	<u>2,751</u>	<u>1,753</u>	<u>2,751</u>	<u>1,753</u>

The Group's effective tax rate for the current quarter ended 31 March 2013 was higher than the statutory tax rate prevailing in Malaysia principally due to the non-deductible expenses in the current period under review.

B6. PROFIT ON SALE OF UNQUOTED INVESTMENTS AND / OR PROPERTIES

There was no disposal of unquoted investments and/or properties for the current quarter ended 31 March 2013.

CREST BUILDER HOLDINGS BERHAD (573382-P)
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B7. DEALINGS IN QUOTED SECURITIES

- (i) The Group did not transact any quoted securities for the current quarter ended 31 March 2013.
- (ii) As at 31 March 2013, the Group did not hold any quoted securities.

B8. CORPORATE PROPOSALS

The Group has not announced any corporate proposal during the current quarter ended 31 March 2013.

B9. BORROWINGS AND DEBT SECURITIES

The details of Group borrowings and debt securities, all of which is denominated in Ringgit Malaysia, as at 31 March 2013 are as follows:-

	RM'000	RM'000
Short term borrowings :		
Secured		
- Hire Purchase	1,287	
- Term Loan	37,176	
Unsecured		
- Bank Overdraft	11,684	
- Bankers' Acceptance	22,576	
		72,723
Long term borrowings :		
Secured		
- Hire Purchase	720	
- Term Loan	305,465	
		306,185
Total		378,908

B10. FINANCIAL INSTRUMENT

There were no financial instruments with off statement of financial position risk as at 17 May 2013, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

CREST BUILDER HOLDINGS BERHAD (573382-P)
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B11. MATERIAL LITIGATION

Save as previously disclosed, there were no changes in material litigation, including the status of pending material litigation since the previous quarter to 17 May 2013, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

B12. DIVIDEND

No dividend was proposed or paid in respect of the first quarter ended 31 March 2013.

CREST BUILDER HOLDINGS BERHAD (573382-P)
INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2013

B13. EARNINGS PER SHARE

a. Basic earnings per share

The basic earnings per share has been calculated based on the Group's profit after taxation and divided by the weighted average number of ordinary shares outstanding during the current quarter ended 31 March 2013.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31-03-2013	31-03-2012	31-03-2013	31-03-2012
Profit after tax attributable to equity holders of the company (RM'000)	6,505	4,975	6,505	4,975
Weighted average number of ordinary shares in issue ('000)	137,279	123,852	137,279	123,852
Basic earnings per share (sen)	4.7	4.0	4.7	4.0

b. Diluted earnings per share

The diluted earnings per share has been calculated based on the Group's profit after taxation and divided by the weighted average number of ordinary shares which would be issued on conversion of all dilutive potential ordinary shares into ordinary shares as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31-03-2013	31-03-2012	31-03-2013	31-03-2012
Profit after tax attributable to equity holders of the company (RM'000)	6,505	4,975	6,505	4,975
Weighted average number of ordinary shares ('000)	137,279	123,852	137,279	123,852
Assume full conversion of Warrants ('000)	*	*	*	*
Effects of ESOS ('000)	*	*	*	*
Weighted average number of ordinary shares ('000)	137,279	123,852	137,279	123,852
Diluted earnings per share (sen)	4.7	4.0	4.7	4.0

* Not taken into account in the computation of diluted earnings per share because the effect is anti-dilutive.

The computation for diluted earnings per share is not applicable for individual quarter and period ended 31 March 2013 as it has an anti-dilution effect.

CREST BUILDER HOLDINGS BERHAD ^(573382-P)
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B14. DISCLOSURE OF REALISED AND UNREALISED RETAINED PROFITS

The breakdown of the retained profits of the Group and the Company as at 31 March 2013, into realised and unrealised is as follows:

	As at the end of current quarter RM'000	As at the end of immediate Preceding quarter RM'000
Total retained profits of the Company and its Subsidiaries		
- Realised	122,980	114,286
- Unrealised	58,986	58,783
	181,966	173,069
(Less)/Add: Consolidation adjustments	(1,346)	1,046
	180,620	174,115

The disclosure of realised and unrealised profits above is prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010 and the directive issued by Bursa Malaysia Securities Berhad on 25 June 2010 and 20 December 2010.

CREST BUILDER HOLDINGS BERHAD ^(573382-P)
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B15. PROFIT FOR THE PERIOD

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	<u>31-03-2013</u> (RM'000)	<u>31-03-2012</u> (RM'000)	<u>31-03-2013</u> (RM'000)	<u>31-03-2012</u> (RM'000)
Profit for the period/year is arrived at after charging:				
Depreciation of property, plant and equipment	871	1,119	871	1,119
Interest expenses	6,789	3,851	6,789	3,851
and after crediting:				
Gain on disposal of property, plant and equipment	-	15	-	15
Interest income	190	154	190	154
Other income	686	693	686	693

B16. AUTHORISED FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 22 May 2013.

By Order of the Board

Company Secretaries
Heng Chiang Pooh FCIS (MAICSA 7009923)
Chiam Han Twee FCIS (MAICSA 7009910)

Date: 22 May 2013